

LV Stadium Events Company

November 2, 2023

Steve Hill, Chairman
Las Vegas Stadium Authority
C/O Ed Finger, Las Vegas Convention and Visitors Authority
3150 Paradise Rd.
Las Vegas, NV 89109

efinger@lvcva.com

Re: 2024 StadCo Capital Budget & Rolling Five-Year Forecast

Dear Mr. Finger:

LV Stadium Events Company, LLC (“StadCo”) and the Las Vegas Stadium Authority (the “Authority”) are Parties to the Stadium Lease Agreement dated March 28, 2018 (the “Lease”). The Lease, at Sec. 7.6(b)(i), provides for the annual submission of a Capital Budget and a Capital Matters forecast to the Authority sixty (60) days prior to the commencement of the next calendar year.

The Capital Budget is to be a reasonably detailed plan for Capital Matters to be performed during the upcoming year that identifies: (a) specific Capital Matter items to be performed; (b) cost estimates for items of proposed work; (c) a timeline for completion of items of proposed work; (d) an analysis of the need for each proposed item; and (e) the source of funds to be used to pay the costs and expenses associated with each item, including whether funds from the Stadium Authority Capital Projects Fund or StadCo Capital Projects Fund are intended to be used. The rolling five-year forecast for projected Capital Matters is submitted for informational purposes only.

In accordance with the Lease, and in furtherance of StadCo’s efforts to ensure that the Stadium Premises remain a state-of-the-art, premier, first-class NFL facility,¹ StadCo hereby transmits with this letter a proposed Capital Budget for the upcoming calendar year, and a rolling five-year forecast for projected Capital Matters.

Respectfully,

Michael Crome

Michael Crome,
Las Vegas Raiders, SVP, Chief Financial Officer

¹ See, 2016 Nev. Stats., Ch. 2, Sec. 29(2), at 24.

**Allegiant Stadium Capital Budget for 2024
Capital Work/Capital Matter
Summary of Requested Capital Projects
(11.02.23)**

<u>PROJECT NAME</u>	<u>TOTAL PROJECT COST (EST.)</u>	<u>STATUS</u>	<u>CAPITAL WORK</u>	<u>CAPITAL MATTER</u>	<u>PROJECT CATEGORY</u>
Artificial Turf Field for UNLV and Collegiate Football Games with additional turf storage	\$2,214,345.00	In Progress	\$2,214,345.00		Capital Repair
Permanent Stage and Motorized Lighting Truss on Coors Light Landing	\$2,000,000.00	In Progress		\$2,000,000.00	Capital Improvement
Champions Club LED Replacement Project	\$1,500,000.00	In Progress	\$1,500,000.00		Capital Repair
Deck Modifications for South Endzone Seating System	\$931,537.00	In Progress	\$931,537.00		Capital Repair
Security camera additions for interior stadium coverage	\$350,000.00	In Progress	\$350,000.00		Capital Repair
Stadium acoustical treatment	\$250,000.00	In Progress		\$250,000.00	Capital Improvement
Upgrades for security camera analytics	\$230,194.00	In Progress		\$230,194.00	Capital Improvement
Additional drive lane for Lot A	\$200,000.00	In Progress	\$200,000.00		Capital Repair
Winch system for North End Field Goal System	\$190,000.00	In Progress	\$190,000.00		Capital Repair
Equipment to expedite turf conversion	\$160,000.00	In Progress	\$160,000.00		Capital Repair
Added cooling for Broadcast Interconnect Room	\$100,000.00	In Progress	\$100,000.00		Capital Repair
Expansion of card readers for security purposes	\$96,674.00	In Progress	\$96,674.00		Capital Repair
Trash Chute modification	\$52,000.00	In Progress	\$52,000.00		Capital Repair
Control Room monitor IP receiver replacements	\$50,000.00	In Progress	\$50,000.00		Capital Repair
TOTAL	\$8,324,750.00		\$5,844,556.00	\$2,480,194.00	